



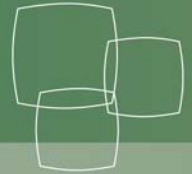
Office of the Superintendent
of Bankruptcy Canada

An Agency of
Industry Canada

Bureau du surintendant
des faillites Canada

Un organisme
d'Industrie Canada

CCAA Statistics in Canada



First Quarter of 2012



Tables

Table 1: Total CCAA Proceedings – Domestic.....	1
Table 2: Total CCAA Proceedings – Cross-Border.....	1
Table 3: Total CCAA Proceedings Filed by Province.....	2
Table 4: CCAA Proceedings Filed by NAICS Economic Sector, Canada.....	3

Definitions

CCAA: The *Companies' Creditors Arrangement Act* (CCAA) is a federal law allowing insolvent corporations that owe their creditors in excess of \$5 million to restructure their business and financial affairs. CCAA proceedings are carried out under supervision of the courts.

Cross-Border Proceedings: When a proceeding is filed in a foreign jurisdiction where the debtor company has the centre of its main interests, it is referred to as a foreign main proceeding. Proceedings brought before any other court would generally be referred to as foreign non-main proceedings.

North American Industry Classification System (NAICS): The NAICS is an industry classification system that classifies economic units that have similar production processes in the same industry. This is a supply-based or production-oriented economic concept.

Table 1: Total CCAA Proceedings—Domestic

	Volume			+/- Change		12-Month Period Ending		
	Q1 2012	Q4 2011	Q1 2011	Q4 2011 – Q1 2012	Q1 2011 – Q1 2012	03-31-2012	03-31-2011	+/- Change
Total Domestic Proceedings Filed¹	14	15	8	-1	+6	46	21	+25
Filing Affiliates	107	76	20	+31	+87	243	91	+152
Filed by Publicly-Traded Companies	6	4	2	+2	+4	108	27	+81
Filed by Privately-Held Companies	8	11	6	-3	+2	135	64	+71
Total Liabilities - Book Value (\$millions)²	\$2 580.675	\$815.096	\$831.757	\$1 765.578	\$1 748.917	\$10 688.993	\$2 917.641	\$7 771.352
% of Secured Liabilities	41.22%	41.18%	8.64%	-	-	69.70%	51.72%	-
% of Unsecured Liabilities	58.78%	58.82%	91.36%	-	-	30.30%	48.28%	-
Total Assets - Book Value (\$millions)	\$2 746.563	\$880.324	\$495.553	\$1 866.240	\$2 251.010	\$8 787.350	\$3 548.498	\$5 238.852

1. Proceedings filed are counted according to the date when Form 1, *Information Pertaining to Initial Order*, was filed with the OSB.
2. Deemed trust and contingent liabilities are not included in Total Liabilities.

Table 2: Total CCAA Proceedings—Cross-Border

	Volume			+/- Change		12-Month Period Ending		
	Q1 2012	Q4 2011	Q1 2011	Q4 2011 – Q1 2012	Q1 2011 – Q1 2012	03-31-2012	03-31-2011	+/- Change
Total Cross-Border Proceedings Filed³	0	1	0	-1	0	3	7	-4
Foreign Main Proceedings	0	1	0	-1	0	3	7	-4
Foreign Non-Main Proceedings	0	0	0	0	0	0	0	0
Total Liabilities - Book Value (\$millions)⁴	\$0.000	\$74.225	\$0.000	-\$74.225	\$0.000	\$76.920	\$23 791.369	-\$23 714.449
Total Assets - Book Value (\$millions)	\$0.000	\$19.337	\$0.000	-\$19.337	\$0.000	\$29.600	\$26 274.255	-\$26 244.655

3. Proceedings filed are counted according to the date when Form 1, *Information Pertaining to Initial Order*, was filed with the OSB.
4. Deemed trust and contingent liabilities are not included in Total Liabilities.

Table 3: Total CCAA Proceedings Filed by Province

	Volume			+/- Change		12-Month Period Ending		
	Q1 2012	Q4 2011	Q1 2011	Q4 2011 – Q1 2012	Q1 2011 – Q1 2012	03-31-2012	03-31-2011	+/- Change
Newfoundland and Labrador								
Domestic								
Cross-Border								
Prince Edward Island								
Domestic								
Cross-Border								
Nova Scotia	1		1	+1		2	1	+1
Domestic	1		1	+1		2	1	+1
Cross-Border								
New Brunswick						1		+1
Domestic						1		+1
Cross-Border								
Quebec	2	3	3	-1	-1	9	8	+1
Domestic	2	3	3	-1	-1	9	6	+3
Cross-Border							2	-2
Ontario	7	5		+2	+7	17	7	+10
Domestic	7	4		+3	+7	14	3	+11
Cross-Border		1		-1		3	4	-1
Manitoba	1			+1	+1	1		+1
Domestic	1			+1	+1	1		+1
Cross-Border								
Saskatchewan						1		+1
Domestic						1		+1
Cross-Border								
Alberta	1	3	1	-2		6	6	
Domestic	1	3	1	-2		6	5	+1
Cross-Border							1	-1
British Columbia	2	5	3	-3	-1	12	6	+6
Domestic	2	5	3	-3	-1	12	6	+6
Cross-Border								
Northwest Territories								
Domestic								
Cross-Border								
Yukon								
Domestic								
Cross-Border								
Nunavut								
Domestic								
Cross-Border								
Canada	14	16	8	-2	+6	49	28	+21
Domestic	14	15	8	-1	+6	46	21	+25
Cross-Border		1		-1		3	7	-4

Table 4: CCAA Proceedings Filed by NAICS Economic Sector, Canada⁵

	Volume			+/- Change		12-Month Period Ending		
	Q1 2012	Q4 2011	Q1 2011	Q4 2011 – Q1 2012	Q1 2011 – Q1 2012	03-31-2012	03-31-2011	+/- Change
Agriculture, Forestry, Fishing and Hunting		2		-2		3	1	+2
Domestic		2		-2		3	1	+2
Cross-Border								
Mining and Oil and Gas Extraction	1	2	1	-1		6	3	+3
Domestic	1	2	1	-1		6	2	+4
Cross-Border							1	-1
Utilities								
Domestic								
Cross-Border								
Construction		1		-1		1	4	-3
Domestic		1		-1		1	4	-3
Cross-Border								
Manufacturing	5	4	4	+1	+1	14	9	+5
Domestic	5	4	4	+1	+1	14	7	+7
Cross-Border							2	-2
Wholesale Trade	2		1	+2	+1	4	3	+1
Domestic	2		1	+2	+1	4	2	+2
Cross-Border							1	-1
Retail Trade		3		-3		5	2	+3
Domestic		3		-3		5	2	+3
Cross-Border								
Transportation and Warehousing	2			+2	+2	2	3	-1
Domestic	2			+2	+2	2	1	+1
Cross-Border							2	-2
Information and Cultural Industries							1	-1
Domestic								
Cross-Border							1	-1
Finance and Insurance	2			+2	+2	3		+3
Domestic	2			+2	+2	3		+3
Cross-Border								
Real Estate, Rental and Leasing	1	2		-1	+1	5		+5
Domestic	1	2		-1	+1	5		+5
Cross-Border								
Professional, Scientific and Technical Services			1		-1	2	1	+1
Domestic			1		-1	2	1	+1
Cross-Border								
Management of Companies and Enterprises		1		-1		3		+3
Domestic		1		-1		3		+3
Cross-Border								
Administrative and Support, Waste Management and Remediation Services								
Domestic								
Cross-Border								
Educational Services								
Domestic								
Cross-Border								
Health Care and Social Assistance	1			+1	+1	1		+1
Domestic	1			+1	+1	1		+1
Cross-Border								
Arts, Entertainment and Recreation		1	1	-1	-1	1	1	
Domestic		1	1	-1	-1	1	1	
Cross-Border								
Accommodation and Food Services						2		+2
Domestic						1		+1
Cross-Border						1		+1
Other Services (except Public Administration)								
Domestic								
Cross-Border								
Public Administration		1		-1		3		+3
Domestic						1		+1
Cross-Border		1		-1		2		+2
Canada	14	17	8	-3	+6	55	28	+27
Domestic	14	16	8	-2	+6	52	21	+31
Cross-Border		1		-1		3	7	-4

5. More than one NAICS code can be reported by debtor companies undergoing CCAA proceedings.