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L'Institut Canadien des Comptables Agréés
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February 4, 2008

Mr. L. R. Wilson, O.C.
Chair, Competition Policy Review Panel
280 Albert Street, 10th Floor
Ottawa Ontario
K1A 0H5

Dear Mr. Wilson,

The Canadian Institute of Chartered Accountants commends the Competition Policy Review Panel on its work to advance Canada's competitiveness and productivity in today's global economy.

Chartered Accountants, valued for their integrity and expertise, are Canada's most internationally recognized profession of leaders in senior management, advisory, financial, tax and assurance roles. The CICA fosters public confidence in the CA profession by acting in the public interest and helping our members excel. The CICA does this by providing leadership in the development of standards and best practices in the areas of accounting, audit, assurance, financial reporting, governance, risk management, education and member services, and by supporting Canada's independent standard setting and oversight processes.

The CICA represents Canada's and Bermuda's 72,000 CAs and 10,000 students nationally and internationally, and is a founding member of the International Federation of Accountants and the 700,000 member Global Accounting Alliance.

The CICA supports the submission made by The Institute of Chartered Accountants of Ontario and is looking forward to participating in future stakeholder consultations.

Yours truly,

Kevin Dancey, FCA
President & CEO

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Dear Mr. Wilson,

In December 2007, the Institute of Chartered Accountants of Ontario provided a submission to the Competition Policy Review Panel – “Sharpening Canada’s Competitive Edge” that nationally reflected the views of the profession.

The Canadian Institute of Chartered Accountants supports this submission and believes it is important to provide our support and input into the process through the enclosed letter that we ask be registered with Competition Policy Review Panel.

On a personal note, I would like to emphasize the key point that Canada needs internationally recognized, nationally consistent standards of qualification and conduct for all those who practice public accounting in order to ensure our competitiveness, maintain our ability to attract investors and protect the reputation of our capital markets in an increasingly global economy.

In addition, to ensure our competitiveness, Canada needs to attract and support highly skilled accountants to our country. This is an issue of great importance to the CA profession and we are currently working on an initiative to meet this necessity.

I appreciate your interest and attention to this request and look forward to the opportunity of appearing before the Competition Policy Review Panel.

Yours truly,

Kevin Dancey, FCA
President & CEO